RAJ K. SRI & CO.
Chartered Accountants
202A, Arunachal Building, Barakhamba Road, New Delhi-110001
Tel.:011-41511319

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
POPKORN PR PLUS COMMUNICATION PRIVATE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENT

Opinion

We have audited the accompanying Standalone Financial Statements of **POPKORN PR PLUS COMMUNICATION PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company’s annual report, but does not include the financial statements and auditor’s report(s) thereon. The Company’s annual report is expected to be made available to us after the date of this auditor’s report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Company’s annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and Fairview of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The standalone balance sheet, the standalone statement of profit and loss and statement of cash flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act

f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statement;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

I. The Company does not have any pending litigations which would impact on its financial position in its Standalone Financial Statements.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

IV. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.

(e) Company has neither declared nor paid any dividend during the year.

V. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has activated during the year. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For- RAJ K. SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN:528140

Date: 01-06-2026
Place: New Delhi

UDIN: 26528140UGMZPK8733

“Annexure – A” to the Independent Auditor’s Report

[Referred to in paragraph 1 under the heading “Report on Other legal and regulatory Requirements” of our report of even date]

To the best of our information and according to the explanations provided to us by the company “**M/s POPKORN PR PLUS COMMUNICATION PRIVATE LIMITED**” and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company’s Property, Plant and Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.

b) The company is maintaining proper records of showing full particulars intangible assets.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

d) According to the information and explanation given to us, the Company does not own any immovable properties.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

f) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.

ii. **a)** According to information and explanations given to us on the basis of our examination of the records the Company is a service company so the company does not have inventory, accordingly physical verification is not required by management of the company.

b) According to information and explanations given to us on the basis of our examination of the records the company is not availing working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of current assets.

iii. According to information and explanations given to us on the basis of our examination of the records the company during the year Company has granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, during the year. The Company has granted loans to companies or any other parties during the year, in respect of which the requisite information is as below: -

a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loan to any other entities as below:

(₹ in lakhs)

S.No.	Entities Name	Amount provided during the year	Amount outstanding as at Balance Sheet date
1	Value 360 Communications Limited	530.00	443.95
2	Smartube Entertainment Pvt Ltd	0.00	39.08

iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

v. The Company has not accepted any deposit or amounts during the year which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. **(a)** According to the information and explanations given to us and based on our examination of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, and other applicable statutory dues with the appropriate authorities.

However, the following undisputed statutory dues were outstanding as on date of audit report.

(₹ in lakhs)

S. No.	Nature of Dues	Amount (₹)
1.	PF & ESIC Payable	3.84
2.	TDS Payable	25.49
3.	Service Tax Payable	8.93

(b) The Company having pending **d**ispute against the statutory dues referred to in sub-clause (a) same as mentioned below:

(₹ in lakhs)

S. No.	Nature of Dues	Year	Disputed Amount
1.	Income Tax	2021-2022	40.00
2.	Goods & Service Tax	2020-2021	19.7
3.	Goods & Service Tax	2021-2022	10.86

viii. There are no unrecorded transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company has not declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us by the management, the Company has not obtained any term loans.

(d) On an overall examination of the financial statements of the Company no short-term funds raised have been utilized for long term purposes.

(e) Based on the information and explanations provided to us, the company has not taken any funds from any entity or person except bank and NBFC's on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanation given to us the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x) (a) of the Order is not applicable.

xi. (a) No any fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given by the Management, the Company has not received any whistle-blower complaints during the year.

xii. The Company is not a Nidhi company hence nothing to be disclosed for any provision applicable on Nidhi Company.

xiii. In our opinion, Section 177 of companies' act is not applicable to this company and for 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. Following is the disclosure**:**

(Rs. - in lakhs)

S.No.	Particulars	Relationship	Outstanding Balances as on year end.
1.	**Interest Income**		
	Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	Holding Company	8.22
	Smartube Entertainment Pvt Ltd	Subsidiary of Holding Company	2.99
2.	**Press Release Expenses**		
	Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	Holding Company	210.83
3.	**Loan Received**		
	Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	Holding Company	211.64
4.	**Loan Given**		
	Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	Holding Company	530.00

xiv. The company is not required an internal audit system commensurate with the size and nature of its business.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment Company within the Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. The previous statutory auditors is continuing to conduct audit during the period.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor’s knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xx. (a) As per the provision of section 135 of Companies Act, 2013, The Particular section is not applicable on the company. Thus company has unspent in CSR during the period as required by Act as prescribed and there is no unspent balance remaining during the year, so company is not require to transfer unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;

(b) No, any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

xxi. There are no any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For- RAJ K. SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN:528140

Date: 01-06-2026
Place: New Delhi

UDIN: 26528140UGMZPK8733

“Annexure – B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements POPKORN PR PLUS COMMUNICATION PRIVATE LIMITED.

We have audited the internal financial controls over financial reporting of **POPKORN PR PLUS COMMUNICATION PRIVATE LIMITED** (“the Company”) as of **March 31, 2026** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For- RAJ K. SRI & CO.
(Chartered Accountants)
Firm Registration No.: 014141N

Vivek Kumar
(Partner)
MRN:528140

Date: 01-06-2026
Place: New Delhi

UDIN: 26528140UGMZPK8733

Popkorn PR Plus Communication Pvt Ltd.

CIN: U64200DL2013PTC255082

Registered Address: 249, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, South Delhi, New Delhi, India, 110020

Significant Accounting Policies & Notes Forming Part of The Financial Statements

1 COMPANY OVERVIEW

Popkorn PR Plus Communication Private Limited ("the Company") was incorporated in the State of Delhi on July 09, 2013. It operates in the digital media and public relations space, offering communication solutions that help enhance brand visibility, stakeholder engagement, and audience outreach across a range of sectors. Based in New Delhi, the Company is part of the Value 360 Communications Group and contributes to its integrated communications network.

2 SIGNIFICANT ACCOUNTING POLICIES

A. Statement of Compliance:

Standalone Financial Statements have been prepared in accordance with the generally accepted accounting principles (GAAP) prescribed under the section 133 of the Companies Act,2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

The aforesaid financial statements have been approved by the Board of Directors in the meeting held on 01st June, 2026.

B. Basis of Accounting and Preparation of the Financial Statements:

The financial statements have been prepared in accordance with the historical cost convention and on the accrual basis of accounting in compliance with:

The Accounting Standards (AS) as notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;

The requirements of Schedule III to the Companies Act, 2013;

Other applicable provisions of the Companies Act, 2013 and relevant applicable statutory pronouncements.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except where a newly issued accounting

Cash Flow Statement:

The cash flow statement is prepared using the “Indirect Method” as set out in Accounting Standard 3 “Cash Flow Statements” and presents the cash flows by operating,

Rounding Off:

All the amounts disclosed in the Financial Statements are reported in Indian Rupees (`), except share data , per share data and unless stated otherwise.

C. Use Of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring the material adjustments to the carrying amounts of assets, liabilities, revenue and expenses in the future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material their effects are disclosed in the notes to the financial statements. Any revision to accounting estimates is recognized prospectively in the current and future periods.

D. Current /Non Current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. In accordance with Schedule III of the Act, any asset or liability is classified as current if it satisfies any of the following conditions:

i) It is expected to be realized or settled in the company's normal operating cycle;
ii) It is expected to be realized or settled with in twelve months from the reporting date;
iii) In the case of an asset,
- It is held primarily for the purpose of being traded; or
- It is cash or cash equivalent, unless it is restricted from being exchanged or used to settle a liability for at least twelve months from the reporting date;

iv) In the case of a liability, the company doesn't have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All the other assets and liabilities are classified as non-current. Current Asset/Liabilities include the current portion of non current asset/liabilities respectively.

The operating cycle for a PR Agency is the time taken from client engagement to revenue realization. It includes contract finalization, campaign execution, invoicing, and payment collection. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

E. Revenue Recognition:

The Company follows the mercantile system of accounting and recognises income on an accrual basis in accordance with the requirements of the Companies Act 2013. Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured net off rebates, discounts and taxes. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

(I) Revenue from operations

Revenue from operations comprises of revenue from mainly PR Services, representing the gross value of service rendered by the Company to its customers net of indirect taxes.

a) Rendering of Services

Revenue from services is recognized as per the proportionate completion method or the completed service contract method, depending on the nature of the engagement:

Proportionate Completion Method: Applied where services are rendered continuously over a period (e.g., monthly retainer contracts). Revenue is recognized based on the degree of completion.

Completed Service Contract Method: Applied when services are delivered as a single performance obligation (e.g., a PR campaign or event execution). Revenue is recognized upon completion of service.

b) Measurement of Revenue

Revenue is measured at the agreed contract value, net of any discounts and applicable taxes.Any reimbursement of out-of-pocket expenses is recognized separately from service revenue.

c) Uncertainty in Revenue Collection

Revenue is recognized only when it is reasonably certain that the amount will be collected.If there is uncertainty in ultimate collection, revenue recognition is postponed until realization becomes reasonably certain.

d) Advances and Deferred Revenue

Advance payments received for services are treated as deferred revenue until the services are performed.If an

(II) Other Income

Interest is recognized on accrual basis based on the rates implicit in the transaction. Interest income is grouped under the head " Other Income" in the Statement of Profit and Loss.

F. Property, Plant And Equipment

Property, Plant And Equipment are stated at cost including incidental expenses related to acquisition and installation, less accumulated depreciation and impairment if any. Direct costs are capitalized until the Property Plant And Equipment are ready for use. These costs includes non recoverable taxes, duties or levies, freight and any other directly attributable costs of bringing the asset to its working condition for its intended use.

Capital work in progress comprises cost of property, plant and equipments that are not yet ready for their intended use at the reporting date.

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

Gains and losses arising from retirement or disposal of the Property, Plant And Equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss on the date of retirement or disposal.

G. Depreciation / Amortization

Depreciable amount for property, plant and equipments is the cost of an assets, or other amount substituted for cost, less its estimated residual value

Depreciation on Property, Plant And Equipment is provided on written down value method based on the useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions and deletions to Property, Plant And Equipment during the year is proportionately charged.

H. Intangible Assets:

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably. Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Intangible assets under development comprises cost incurred on development of intangible assets which are not yet ready for intended use.

I. Impairment of Property Plant and Equipment ('PPE') and Intangible Assets:

At each Balance Sheet date, the management reviews the carrying amounts of it's "PPE" & Intangible assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling value and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from it's disposal or discounted to their present value using pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset.

Reversal of impairment loss is recognized as income in the statement of Profit and Loss upto the amount of impairement loss recognised in prior accounting periods.The carrying amount of an asset shall not exceed its original cost due to the impact of reversal in any case.

J. Employee Benefits:

I) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognized as an expense in the Statement of Profit and Loss during the period in which the employees render the services. These benefits include salary, bonus, performance incentives and compensated absences.

Defined Contribution Plans (Provident Fund and Employees State Insurance Scheme)

Provident Fund and Employees State Insurance Scheme is a defined contribution plan, each eligible employee and the Company makes equal contributions at a percentage on the basic salary specified under the Employees' Provident Funds and Miscellaneous Provision Act, 1952 and Employees State Insurance Act, 1948 respectively. The Company's contributions are charged to the Statement of Profit and Loss in the year when the contributions to the respective funds are due. The Company has no further obligations under the plan beyond its periodic contributions.

II) Post- Employment Benefits

Defined Benefits Plan (Gratuity & Leave Encashment)

Defined benefit obligations involves recognizing the present value of the obligation, which is calculated using actuarial assumptions, and accounting for the cost of providing the benefit over the employee's service period. The defined benefit obligation is measured at the present value of future payments, using a discount rate based on government bond yields. Actuarial gains and losses arising from changes in assumptions or experience adjustments are recognized immediately in the profit and loss account. The company also recognizes past service cost when it is incurred, and the net defined benefit liability (or asset) is reported on the balance sheet after adjusting for any plan assets.

K. Borrowing Costs:

Borrowing cost that are attributable to acquisition, construction,development or production of qualifying assets are treated as direct cost and are considered as a part of cost of such asset. A qualifying asset is such asset which necessarily require substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to the statement of Profit and Loss as incurred.

L. Taxation:

Tax expenses comprise current income tax and deferred tax. Tax impact of items directly charged to reserves is also adiusted in reserves.

I) Current Income Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with provisions of the Income Tax Act, 1961. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions. The tax rates and laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

II) Deferred Tax

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legal enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.

M. Cash And Cash Equivalents:

Cash and cash equivalents comprise cash, cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value to be cash equivalents.

N. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

O. Provisions:

Provisions are created when the Company has a present obligation, as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

P. Contingencies:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of obligation cannot be measured with sufficient reliability.

Disclosure for the contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent liabilities are disclosed in the notes to the financial statements, unless the possibility of outflow of resources embodying economic benefits is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

Q. Earnings Per Share:

I) Basic Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

II) Diluted Earnings Per Share

For the purposes of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

R. Proposed Dividend:

The dividends is generally recognized as a liability when a dividend is declared by the Board of Directors and approved by shareholders at the Annual General Meeting .But in case of interim dividend, liability gets recognized when dividend is declared by the Board of Directors.Such dividend is charged to retained earnings in the period in which it is declared or approved. But the company has not declared any interim or final dividend

S. Segment Reporting

Segments are identified having regard to the dominant source, nature of risks and returns and internal organization and management structure. The Company has considered business segment as primary segment for disclosure. The company is primarily engaged in a single segment and is governed by similar set of risks and returns. The geographical segment is considered as the secondary segment for disclosure.

T. Foreign Currency Transactions:

(i) Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction or at the rates covered by the forward contracts. Monetary assets & liabilities denominated in foreign currency are translated into Indian Rupees at the rate of exchange prevailing at transaction date.

(ii) Non monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

(iii) Exchange difference arising at the settlement of monetary items or on reporting the company's monetary items at the rate different from those at which they were initially recorded during the period or reported in previous financial statement are recognized as income or as expenses in the period in which they arise except in case of Long Term Liabilities.

U. Leases

The Company has not made any arrangement or payment made against Lease during the year.

V. Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies

(a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

(b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure Improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

W. Investments:

Investments are classified as long-term or current based on the intention of management at the time of acquisition. Investments are accounted for in accordance with AS 13 – Accounting for Investments.

Current Investments are carried at lower of cost and fair value.

Long-term Investments are carried at cost. Provision for diminution is made only if such decline is other than temporary.

Popkorn PR Plus Communication Pvt Ltd.

CIN: U64200DL2013PTC255082

Registered Address: 249, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, South Delhi, New Delhi, India, 110020

STANDALONE BALANCE SHEET AS ON 31ST MARCH, 2026

(Rs. in Lacs)

PARTICULARS	NOTE	As at 31.03.2026	As at 31.03.2025
A) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	1.00	1.00
(b) Reserves & Surplus	4	506.47	369.68
Total Shareholders' Funds		**507.47**	**370.68**
2. Non Current Liabilities			
(a) Long Term Borrowings	5	355.67	20.74
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions	6	27.41	26.15
Total Non Current Liabilities		**383.09**	**46.90**
3. Current Liabilities			
(a) Short Term Borrowings	7	176.28	112.92
(b) Trade Payables	8		
(i) Total Outstanding Dues of Micro and small enterprises		221.38	9.96
(ii) Total Outstanding Dues of Creditors other than Micro and small enterprises		20.29	20.74
(c) Other Current Liabilities	9	78.73	75.61
(d) Short Term Provisions	10	61.50	50.50
Total Current Liabilities		**558.18**	**269.72**
Total Equtiy and Liabilities		**1448.74**	**687.31**
B) ASSETS			
1. **Non Current Assets**			
(a) Property, Plant and Equipment and Intangible Assets	11		
i) Property, Plant and Equipment		21.33	4.19
ii) Intangible Assets		49.35	39.62
iii) Capital Work in progress			
iv) Intangible Assets Under Development	12	260.00	
(b) Non-Current Investment			
(c) Deferred Tax Assets (Net)	13	13.95	10.24
(d) Long-Term Loans and Advances	14	483.03	154.57
(e) Other Non Current Assets	15	20.12	18.90
Total Non Current Assets		**847.78**	**227.52**
2. **Current Assets**			
(a) Current Investment			
(b) Inventories			
(c) Trade Receivables	16	381.92	136.44
(d) Cash and Cash equivalents	17	69.46	193.16
(e) Short Term Loans and Advances			
(f) Other Current Assets	18	149.58	130.18
Total Current Assets		**600.96**	**459.78**
Total Assets		**1448.74**	**687.31**

Significant Accounting Policies and Notes To The Financial Statements **1 to 41**

As per our report of even date

For Raj K. Sri & Co.
Chartered Accountants
FRN: 014141N

For and on behalf of
Popkorn PR Plus Communication Pvt Ltd.

Vivek Kumar
(Partner)
M.No.: 528140
Place: Delhi
DATE:01.06.2026
UDIN:26528140UGMZPK8733

Kunal Kishore
Director
DIN: 00634724

Gaurav Patra
Director
DIN: 02551958

Popkorn PR Plus Communication Pvt Ltd.

CIN: U64200DL2013PTC255082

Registered Address: 249, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, South Delhi, New Delhi, India, 110020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in Lacs)

PARTICULARS	Note	For the period/year ended on	
		31.03.2026	**31.03.2025**
A. Income			
Revenue From Operations	**19**	860.91	768.60
Other Income	**20**	11.24	24.57
Total Income (A)		**872.15**	**793.16**
B. Expenses			
Cost of Service	**21**	251.81	246.90
Employee Benefit Expenses	**22**	272.37	221.88
Finance Costs	**23**	39.88	37.50
Depreciation and Amortisation Expenses	**24**	29.43	22.48
Other Expenses	**25**	89.55	152.90
Total Expenses (B)		**683.04**	**681.66**
C. Profit/(Loss) Before Exceptional & Extraordinary items & Tax (A-B)		189.11	111.50
Exceptional item		-	-
D. Profit/(Loss) Before Extraordinary items & Tax		**189.11**	**111.50**
Prior Period (Income)/Expense		0.85	(41.33)
Extraordinary items			
E. Profit/(Loss) Before Tax		**188.26**	**152.84**
F. Tax Expense:			
Current Tax		56.04	47.95
Deferred Tax		(4.56)	(4.36)
Total Tax Expense		**51.48**	**43.59**
G. Profit/(Loss) for the Year		**136.78**	**109.25**
H. Earnings per equity share of Rs.10 each	**31**		
i.Basic (Rs.)		1367.85	1092.49
ii.Diluted (Rs.)		1367.85	1092.49

Significant Accounting Policies and Notes To The Financial Statements **1 to 41**

As per our report of even date

For Raj K. Sri & Co.
Chartered Accountants
FRN: 014141N

For and on behalf of
Popkorn PR Plus Communication Pvt Ltd.

Vivek Kumar
(Partner)
M.No.: 528140
Place: Delhi
DATE:01.06.2026
UDIN:26528140UGMZPK8733

Kunal Kishore
Director
DIN: 00634724

Gaurav Patra
Director
DIN: 02551958

Popkorn PR Plus Communication Pvt Ltd.

CIN: U64200DL2013PTC255082

Registered Address: 249, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, South Delhi, New Delhi, India, 110020

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

PARTICULARS		For the year ended on	
		31.03.2026	**31.03.2025**
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		**189.11**	**111.50**
Adjustment for :			
Depreciation and amortization Expenses		29.43	22.48
Finance Cost		39.88	37.50
Interest Income		(11.22)	(24.57)
Gratuity & Leave Encashment Non cash expenses		4.17	8.12
Operating profit before working capital changes		**251.37**	**155.03**
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		(245.48)	(13.11)
(Increase)/Decrease in Other Current assets		(25.12)	(24.31)
Increase/(Decrease) in Trade Payables		210.97	1.90
Increase/(Decrease) in Other Current Liabilities		3.12	14.21
Cash generated from operations		**194.87**	**133.73**
Less:- Income Taxes paid		42.23	57.82
Net cash flow from operating activities	**A**	**152.64**	**75.91**
B) Cash Flow From Investing Activities :			
Purchase of Property, Plant & Equipment		(316.29)	(64.82)
(Increase)/Decrease in Other Non Current Assets		(1.22)	-
Long Term Loans & Advances		(328.46)	192.40
Interest Income		11.22	24.57
Net cash flow from investing activities	**B**	**(634.75)**	**152.15**
C) Cash Flow From Financing Activities :			
Increase/(Decrease) in Long Term Borrowings		334.93	(65.57)
Increase/(Decrease) in Short Term Borrowings		63.37	(91.59)
Finance Cost		(39.88)	(37.50)
Net cash flow from financing activities	**C**	**358.42**	**(194.67)**
Net Increase/(Decrease) In Cash & Cash Equivalents	**(A+B+C)**	**(123.69)**	**33.39**
Cash equivalents at the beginning of the year		193.16	159.76
Cash equivalents at the end of the year		**69.46**	**193.16**

Notes :-

1.

Particulars	**31.03.2026**	**31.03.2025**
Component of Cash and Cash equivalents		
Cash on hand	22.89	14.52
Balance With banks	46.57	178.64
Total	**69.46**	**193.16**

2. Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3. The accompanying summary of significant accounting policies, notes to accounts are an integral part of this statement.

As per our report of even date

For Raj K. Sri & Co.
Chartered Accountants
FRN: 014141N

Vivek Kumar
(Partner)
M.No.: 528140
Place: Delhi
DATE:01.06.2026
UDIN:26528140UGMZPK8733

For and on behalf of
Popkorn PR Plus Communication Pvt Ltd.

Kunal Kishore
Director
DIN: 00634724

Gaurav Patra
Director
DIN: 02551958

NOTE – 3
SHARE CAPITAL

(Amt. in Rs. Lacs, Except Share Data)

Particulars	As At 31.03.2026	31.03.2025
Authorised Share Capital		
11,000 (Previous Year- 10,000)Equity shares of Rs. 10/-each	1.10	1.00
Issued, Subscribed and Paid up Share Capital		
10,000 Equity Shares of Rs. 10/- each fully paid up		
Equity Share Capital	1.00	1.00
Total	**1.00**	**1.00**

1. Terms/rights attached to equity shares:
The company has one class of equity share having a par value of Rs. 10 per share for each class. Each holder of Equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

2. The Equity Shares issued by the Company have equal right at

3. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	As at 31.03.2026	31.03.2025
Number of shares at the beginning	10000	10000
Add: Bonus Share Issued	-	-
Add: Fresh Issue of shares	-	-
Number of shares at the end	**10000**	**10000**

4. The detail of shareholders holding more than 5% of Shares: -

Name of Shareholders	As at 31.03.2026	31.03.2025
Value 360 Communications Pvt Ltd	9100	9100
	9100	**9100**

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

5. Promotors' Shareholding

Shares held by promoters at the end of the period 31.03.2026			
Promoter's Name	**No. of Shares**	**% of total Shares**	**% change during the year**
Kunal Kishore	300	3.00%	0
Gaurav Patra	300	3.00%	0
Manisha Chaudhary	300	3.00%	0
Value 360 Communications Pvt Ltd	9100	91.00%	0
	10000	**100%**	**0**

Shares held by promoters at the end of the period 31.03.2025			
Promoter's Name	**No. of Shares**	**% of total Shares**	**% change during the year**
Kunal Kishore	300	3.00%	0
Gaurav Patra	300	3.00%	0
Manisha Chaudhary	300	3.00%	0
Value 360 Communications Pvt Ltd	9100	91.00%	0
	10000	**100%**	**0**

NOTE – 4
RESERVES AND SURPLUS

(Rs. in Lacs)

Particulars	31.03.2026	31.03.2025
Surplus in Profit and Loss account		
Balance as per the last financial statements	369.68	260.43
Profit for the Year	136.78	109.25
Balance as at the end of Financial Year	**506.47**	**369.68**

NOTE – 5

LONG TERM BORROWINGS (As Per Annexure5A)

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Unsecured loans		
Loan from Banks	260.09	64.61
Loan from NBFC	271.86	69.05
Total Borrowings	**531.96**	**133.66**
Less: Current Maturities of Long term Borrowings	176.28	112.92
Total Long Term Borrowings	**355.67**	**20.74**

1. Unsecured Loan from Banks & NBFCs

Other Loan has been taken from different banks and NBFCs for business purposes at interest ranging between 14.80% - 20% p.a.

2. Secured Loan from Banks & Term Loan

There are no any term or term loan taken from the bank or NBFC.

NOTE – 6

LONG TERM PROVISIONS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Provision for Employee's Benefits		
Provision For Gratuity	25.71	21.45
Provision For Leave Encashment	7.17	7.26
Total Provision	**32.88**	**28.71**
Less: Current Provision of Employee Benefits	5.46	2.55
Total Long Term Provision	**27.41**	**26.15**

NOTE – 7

SHORT TERM BORROWINGS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Current Maturities of Long term Borrowings	176.28	112.92
Total	**176.28**	**112.92**

NOTE – 9

OTHER CURRENT LIABILITIES

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Advance from Customer	12.40	1.57
Other Payable	28.07	15.73
Statutory Levies		
TDS and TCS Payable	25.49	47.81
Other Statutory Levies	12.77	10.51
Total	**78.73**	**75.61**

NOTE – 10

SHORT TERM PROVISIONS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Provision For Gratuity	3.98	1.77
Provision For Leave Encashment	1.49	0.78
Provision for taxation	56.04	47.95
Total	**61.50**	**50.50**

NOTE – 13
DEFERRED TAX ASSET/LIABILITY

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Deffered Tax Liability	-	-
Total	-	-
Deffered Tax Assets		
Property, Plant & Equipment	4.76	3.01
Gratuity & Leave Encashment Provision	8.27	7.22
MSME Creditors With Interest	0.92	-
Total	**13.95**	**10.24**
Net deffered tax (Assets)/liability	**(13.95)**	**(10.24)**
Deferred tax liability opening balance	(10.24)	(5.88)
Net deferred tax laibility created/reversed	**(3.71)**	**(4.36)**
Deferred tax expense related to prior periods	0.85	-
Deferred tax Asste reversal related to current financial year	(4.56)	(4.36)
Net deferred tax liabiltiy created/reversed	**(3.71)**	**(4.36)**

NOTE – 14
LONG TERM LOANS & ADVANCES

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
(Unsecured and considered good, unless stated otherwise)		
-To Related Parties	483.03	154.57
Total Loans and Advances	**483.03**	**154.57**
Less: Current Advances	-	-
Total Long Term Loans and Advances	**483.03**	**154.57**

Details of Loans & Advances to Related Parties

Particulars	As At 31.03.2026	As At 31.03.2025
Smartube Entertainment Pvt Ltd	39.08	36.39
Value 360 Communications Private Limited	443.95	118.19
Total	**483.03**	**154.57**

NOTE – 15
OTHER NON-CURRENT ASSETS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balance with Revenue Authorities	1.22	-
Security Deposits	18.90	18.90
Total	**20.12**	**18.90**

NOTE – 17
CASH & CASH EQUIVALENTS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balances with Banks in Current Accounts	46.57	178.64
Cash on Hand	22.89	14.52
Total	**69.46**	**193.16**

There are no cash and cash equivalents which are held as earmarked balances or having repatriation restrictions or held as margin/ security.

NOTE – 18
OTHER CURRENT ASSETS

(Rs. in Lacs)

Particulars	As At 31.03.2026	As At 31.03.2025
Balance with Revenue Authorities	28.94	20.36
TDS Receivable from NBFC's	4.78	3.95
Income Tax	100.16	105.88
Prepaid Expense	15.70	-
Total	**149.58**	**130.18**

NOTE – 19

REVENUE FROM OPERATIONS

(Rs. in Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Sale of Services	860.91	768.60
Total	**860.91**	**768.60**

NOTE – 20

OTHER INCOME

(Rs. in Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Miscellaneous Income	0.00	0.00
Foreign Currency Fluctuation Income	0.02	-
Interest Income		
-Interest from Related Parties	11.22	24.57
Total	**11.24**	**24.57**

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.
2. The Company has provided Loans to the related parties to Value 360 Communications Ltd and Smarttube Entertainment Pvt Ltd and company has charged Interest@ 8% at simple interest rate and that amount has been taken in other income of Rs. 8.22 Lacs and Rs. 2.99 Lacs respectively for the period ended on 31st March 2026.

NOTE – 21

COST OF SERVICE

(Rs. in Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Media & Digital Media Expenses	195.14	246.90
Press Release Expenses	55.74	-
Translation Expenses	0.34	-
Press Expenses	-	-
Postage & Courier	0.59	-
Total	**251.81**	**246.90**

NOTE – 22

EMPLOYEE BENEFITS EXPENSE

(Rs. in Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Salaries and wages		
Employees Salary Expenses	258.56	196.60
Directors Remuneration	-	15.00
Staff Welfare Expenses	0.94	1.34
Contribution to PF & ESI	6.58	0.83
Gratuity & leave Encashment Expenses*	6.30	8.12
Total	**272.37**	**221.88**

Note: Provision of Gratuity has been calculated as per actuarial valuation report of actuary valuer in accordance with AS-15 Employee Benefits. (Refer Note: 27)

NOTE – 23

FINANCE COST

(Rs. in Lacs)

Particulars	**For the Year ended**	
	31.03.2026	**31.03.2025**
Loan Processing Cost/Bank charges	10.08	0.07
Foreign Currency Fluctuation	-	0.16
Interest expense		
Interest on Loan from Banks & Financial Institutions	14.72	36.27
Interest on others	1.69	0.21
Other Borrowing Cost	13.39	0.79
Total	**39.88**	**37.50**

NOTE – 24
DEPRECIATION & AMORTISATION

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Depreciation on Property, Plant and Equipment	29.43	22.48
Total	**29.43**	**22.48**

NOTE – 25
OTHER EXPENSES

(Rs. in Lacs)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Audit Fees	1.50	0.75
Power and fuel Expenses	15.53	17.03
Rent	37.21	52.55
Repair & Maintainance	10.76	10.88
Legal & Professional Expenses	0.50	55.19
Hotel Expenses	-	1.92
Travelling & Conveyance Expenses	8.58	4.73
Telephone, Postage & Courier Expenses	0.82	0.73
Printing And Stationary Expenses	0.06	0.42
Computer Running and Maintenance Expenses	0.28	0.04
Miscellaneous Expenses	8.31	0.73
Digital Media & Business Promotion Expenses	5.99	7.93
Total	**89.55**	**152.90**

Auditors Remuneration	**31.03.2026**	**31.03.2025**
Statutory Audit Fees	1.50	0.75
Total	**1.50**	**0.75**

Note: 5(A)- principle Term of Secured loan and Assets charged as security and Statement of term & Condition of unsecured Loans.

Particulars	31.03.2026		31.03.2025		Terms of repayments	Security
	Non-current	Current	Non-current	Current		
(A) Unsecured loans						
Loans From Banks						
Axis Bank Ltd	34.07	14.67	-	12.33	The loan was taken on 11-02-2026 and is payable in 36 Months equal installments of Rs.169676	Unsecured
HDFC Bank Ltd	-	-	-	3.39	The loan was taken on 23-07-2022 and is payable in 36 Months equal installments of Rs.70462	Unsecured
ICICI Bank Ltd.	34.29	14.52	-	13.53	The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.172105	Unsecured
Indusind Bank Ltd.	17.32	7.11	-	-	The loan was taken on 09-02-2026 and is payable in 36 Months equal installments of Rs.88511	Unsecured
Kotak Mahindra Bank Ltd.	20.74	8.54	-	-	The loan was taken on 13-03-2026 and is payable in 36 Months equal installments of Rs.105471	Unsecured
Penn Bank (Kisetsu Saison)	-	-	-	15.99	The loan was taken on 28-02-2024 and is payable in 36 Months equal installments of Rs.145855	Unsecured
SBM Bank (India) Ltd.	-	-	-	3.14	The loan was taken on 02-09-2022 and is payable in 36 Months equal installments of Rs.55441	Unsecured
Yes Bank Ltd.	30.65	12.94	-	16.23	The loan was taken on 14-02-2026 and is payable in 36 Months equal installments of Rs.155127	Unsecured
Standard Chartered Bank Ltd	28.60	11.40	-	-	The loan was taken on 25-02-2026 and is payable in 36 Months equal installments of Rs.138662	Unsecured
The karur Vysya Bank Ltd	12.48	12.77	-	-	The loan was taken on 28-02-2026 and is payable in 24 Months equal installments of Rs.121829.81	Unsecured
Total (A)	**178.15**	**81.95**	**-**	**64.61**		
(B) Loans From NBFCs						
Aditya Birla Finance Ltd.	-	10.69	10.69	8.90	The loan was taken on 27-02-2024 and is payable in 36 Months equal installments of Rs.98291	Unsecured
Kisetsu Saison Finanace India Ltd	16.42	8.57	-	-	The loan was taken on 12-02-2026 and is payable in 36 Months equal installments of Rs.71389	Unsecured
Ambit Finvest Pvt Ltd	19.63	7.65	-	-	The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.96579	Unsecured
Clix Capital	-	-	-	3.52	The loan was taken on 31-07-2022 and is payable in 36 Months equal installments of Rs.73806	Unsecured
DMI Finance Pvt Ltd	36.13	13.87	-	-	The loan was taken on 27-02-2026 and is payable in 36 Months equal installments of Rs.179510.32	Unsecured
Cholamandalam Investment and finance (	18.30	6.96	-	-	The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.91307	Unsecured
Godrej Finance Ltd	22.23	8.37	-	-	The loan was taken on 10-02-2026 and is payable in 36 Months equal installments of Rs.109833	Unsecured
L&T Finance Ltd	23.75	9.62	-	-	The loan was taken on 09-02-2026 and is payable in 36 Months equal installments of Rs.122021.29	Unsecured
Clix Frilight	-	-	-	3.51	The loan was taken on 02-08-2022 and is payable in 36 Months equal installments of Rs.73615	Unsecured
Fullerton India Credit Co.Ltd.	-	10.05	10.05	8.45	The loan was taken on 29-02-2024 and is payable in 37 Months equal installments of Rs.91907	Unsecured
Fedbank Financial Services Ltd.	-	-	-	2.08	The loan was taken on 22-07-2022 and is payable in 36 Months equal installments of Rs.43318	Unsecured
Hero Fincorp Ltd.	-	-	-	3.02	The loan was taken on 25-07-2022 and is payable in 36 Months equal installments of Rs.72019	Unsecured
Moneywise Financial Services Pvt Ltd	-	-	-	4.41	The loan was taken on 30-07-2022 and is payable in 36 Months equal installments of Rs.92458	Unsecured
Piramal Finance ltd	21.81	8.50	-	-	The loan was taken on 27-02-2026 and is payable in 36 Months equal installments of Rs.107313	Unsecured
Tata Capital Ltd	19.26	10.05	-	-	The loan was taken on 11-02-2026 and is payable in 36 Months equal installments of Rs.139710	Unsecured
Protium Finance Ltd.	-	-	-	3.50	The loan was taken on 23-07-2022 and is payable in 36 Months equal installments of Rs.73313	Unsecured
Shriram Finance Ltd.	-	-	-	10.92	The loan was taken on 28-02-2024 and is payable in24 Months equal installments of Rs.100384	Unsecured
Total (B)	**177.53**	**94.34**	**20.74**	**48.31**		
Total (A+B)	**355.67**	**176.28**	**20.74**	**112.92**		

NOTE – 8
TRADE PAYABLES

(Rs. in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
Micro, Small and Medium Enterprises	221.38	9.96
Other than Micro, Small and Medium Enterprises	20.29	20.74
Total	**241.67**	**30.70**

Trade Payable Ageing as at 31.03.2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	217.90	1.82	0.22	1.44	**221.38**
Others	18.06	1.35	-	0.88	**20.29**
Disputed dues- MSME	-	-	-	-	**-**
Disputed dues- Others	-	-	-	-	**-**
Total	**235.96**	**3.17**	**0.22**	**2.32**	**241.67**

Trade Payable Ageing as at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	8.30	0.22	-	1.44	9.96
Others	19.86	-	-	0.88	20.74
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	**28.16**	**0.22**	**0.00**	**2.32**	**30.70**

Notes:

1.The figures disclosed above are based on the summary statement of assets and liabilities of the Company.

2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.

(Rs. In Lacs)

Particulars	31.03.2026	31.03.2025
1.The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	191.12	0.98
2. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
3. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	1.69	0.21
4. The amount of interest accrued and remaining unpaid at the end of each accounting year; and	1.91	0.21
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

NOTE – 16

TRADE RECEIVABLES

(Rs. in Lacs)

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Unsecured Considered good		
Dues From Directors, Related parties/Common Group Company, etc	0.00	4.65
Others	381.92	131.79
Sub Total (A)	**381.92**	**136.44**
(b) Disputed Considered Doubtful		
Dues From Directors, Related parties/Common Group Company, etc	0.00	0.00
Others	0.00	0.00
Sub Total (B)	**0.00**	**0.00**
Total (A+B)	**381.92**	**136.44**

Trade Receivables ageing schedule as at 31.03.2026

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	302.89	25.60	28.32	6.90	18.21	**381.92**
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	**-**
Disputed Trade Receivables considered good	-	-	-	-	-	**-**
Disputed Trade Receivables considered doubtful	-	-	-	-	-	**-**
Total	**302.89**	**25.60**	**28.32**	**6.90**	**18.21**	**381.92**

Trade Receivables ageing schedule as at 31.03.2025

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	97.12	14.14	6.98	13.96	4.25	**136.44**
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	**-**
Disputed Trade Receivables considered good	-	-	-	-	-	**-**
Disputed Trade Receivables considered doubtful	-	-	-	-	-	**-**
Total	**97.12**	**14.14**	**6.98**	**13.96**	**4.25**	**136.44**

NOTE – 11
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

FY 2025-26 **(Rs. in Lacs)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	**Additions during the period**	**Deletions during the period**	**As at 31.03.2026**	**Upto 01.04.2025**	**During the Period**	**Deletion during the period**	**Total upto 31.03.2026**	**As at 31.03.2026**	**As at 31.03.2025**
Tangible Asset										
Plany and Machinery	0.87	-	-	0.87	0.60	0.05	-	0.65	0.22	0.27
Furniture and Fixture	2.66	19.89	-	22.55	1.90	1.71	-	3.61	18.94	0.76
Office Equipments	5.07	0.40	-	5.47	4.77	0.15	-	4.93	0.54	0.30
Computers	4.35	1.01	-	5.35	1.48	2.25	-	3.73	1.63	2.86
Vehicles	-	-	-	-	-	-	-	-	-	-
Sub-total (A)	**12.95**	**21.29**	**-**	**34.25**	**8.76**	**4.16**	**-**	**12.92**	**21.33**	**4.19**
Intangible Asset										
Marketing Intangibles	60.81	35.00	-	95.81	21.19	25.27	-	46.46	49.35	39.62
Sub-total (B)	**60.81**	**35.00**	**-**	**95.81**	**21.19**	**25.27**	**-**	**46.46**	**49.35**	**39.62**
Total	**73.76**	**56.29**	**-**	**130.05**	**29.95**	**29.43**	**-**	**59.38**	**70.68**	**43.81**
Previous Year	8.94	64.82	-	73.76	7.47	22.48	-	29.95	43.81	1.47

FY 2024-25 **(Rs. in Lacs)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2024	**Additions during the period**	**Deletions during the period**	**As at 31.03.2025**	**Upto 01.04.2024**	**During the Period**	**Deletion during the period**	**Total upto 31.03.2025**	**As at 31.03.2025**	**As at 31.03.2024**
Tangible Asset										
Plany and Machinery	0.70	0.17	-	0.87	0.56	0.04	-	0.60	0.27	0.14
Furniture and Fixture	2.66	-	-	2.66	1.69	0.21	-	1.90	0.76	0.97
Office Equipments	5.07	-	-	5.07	4.74	0.04	-	4.77	0.30	0.33
Computers	0.51	3.84	-	4.35	0.48	1.00	-	1.48	2.86	0.03
Vehicles	-	-	-	-	-	-	-	-	-	-
Sub-total (A)	**8.94**	**4.01**	**-**	**12.95**	**7.47**	**1.29**	**-**	**8.76**	**4.19**	**1.47**
Intangible Asset										
Marketing Intangibles	-	60.81	-	60.81	-	21.19	-	21.19	39.62	-
Sub-total (B)	**-**	**60.81**	**-**	**60.81**	**-**	**21.19**	**-**	**21.19**	**39.62**	**-**
Total	**8.94**	**64.82**	**-**	**73.76**	**7.47**	**22.48**	**-**	**29.95**	**43.81**	**1.47**
Previous Year	8.06	0.89	-	8.94	7.23	0.24	-	7.47	1.47	0.82

NOTE – 12
INTANGIBLE ASSETS UNDER DEVELOPMENT

(Rs. in Lacs)

Particulars	As At	
	31.03.2026	31.03.2025
Intangible assets under development	260.00	-
Total	**260.00**	**-**

Intangible assets under development ageing schedule

As at 31st March 2026	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress					
Project-1	260.00	-	-	-	**260.00**
Total	**260.00**	**-**	**-**	**-**	**260.00**

Popkorn PR Plus Communication Pvt Ltd.

CIN: U64200DL2013PTC255082

Registered Address: 249, 3RD FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III, South Delhi, New Delhi, India, 110020

NOTES TO FIINANCIALS STATEMENTS

26 ACCOUNTING STANDARD DISCLOSURES

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

27 EMPLOYEE BENEFITS

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under-:

Gratuity Unfunded

(Rs. in Lacs)

I Expenses recognized in the statement of profit & loss for the year ended	**31.03.2026**	**31.03.2025**
Current Service Cost	4.14	3.26
Interest Cost	1.44	1.10
Expected return on plan assets	-	-
Past Service Cost	-	-
Net Actuarial (Gains)/Losses	0.81	1.87
Total Expenses	**6.38**	**6.22**

II Net (asset)/liability recognized in the balance sheet	**31.03.2026**	**31.03.2025**
Present value of Defined Benefit Obligation	25.71	21.45
Fair Value of plan assets	-	-
Funded status [Surplus/(Deficit)]	(25.71)	(21.45)
Net asset/(Liability)	**(25.71)**	**(21.45)**

III Change in obligation during the year ended	**31.03.2026**	**31.03.2025**
Present value of Defined Benefit Obligation at beginning of the year	21.45	15.23
Past Service Cost	-	-
Current Service Cost	4.14	3.26
Interest Cost	1.44	1.10
Plan amendment cost	-	0.00
Actuarial (Gains)/Losses	0.81	1.87
Benefits Payments	(2.13)	-
Present value of Defined Benefit Obligation at the end of the year	**25.71**	**21.45**

IV Change in assets during the year ended	**31.03.2026**	**31.03.2025**
Plan assets at the beginning of the year	NA	NA
Expected return on plan assets	NA	NA
Contributions by Employer	2.13	NA
Actual benefits paid	(2.13)	NA
Actuarial Gains/(Losses)	NA	NA
Plan assets at the end of the year	NA	NA

V Classification for the purpose of Revised schedule VI is as follows:	**31.03.2026**	**31.03.2025**
Current liability	3.98	1.77
Non-current liability	21.73	19.68

VI Actuarial assumptions	**31.03.2026**	**31.03.2025**
Discount Rate	6.94% per annum	6.94% per annum
Expected rate of return on plan assets	NA	NA
Mortality	100% of IALM 2012-14	100% of IALM 2012-14
Turnover rate : Staff	10%	10%
Salary escalator	8.00%	8.00%
Maximum limit	20.00	20.00

VII Membership data	**31.03.2026**	**31.03.2025**
Number of Members	34	23
Total monthly Salary (in Lakhs)	12.76	8.07
Average age (Years)	32.97	34.96

Average Past Service (Years)	4.21	5.22

VIII Plan provisions considered for carrying out actuarial valuation

Particulars	31.03.2026	31.03.2025
Eligibility	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary
Qualifying service	Completed years of Continious service with part thereof in excess of six months	Completed years of Continious service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum
Retirement benefit	15/26 * Salary * No. of years of completed service	15/26 * Salary * No. of years of completed service
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply
Vesting Period	5 years	5 years
Maximum Ceiling	INR 20 Lakhs	INR 20 Lakhs

Leave Encashment Unfunded

(Rs. in Lacs)

I Expenses recognized in the statement of profit & loss for the year ended	**31.03.2026**	**31.03.2025**
Current Service Cost	3.01	4.05
Interest Cost	0.49	0.39
Expected return on plan assets	-	-
Past Service Cost	-	-
Net Actuarial (Gains)/Losses	(3.58)	(2.54)
Total Expenses	**(0.09)**	**1.90**

II Net (asset)/liability recognized in the balance sheet	**31.03.2026**	**31.03.2025**
Present value of Defined Benefit Obligation	7.17	7.26
Fair Value of plan assets	-	-
Funded status [Surplus/(Deficit)]	(7.17)	(7.26)
Net asset/(Liability)	**(7.17)**	**(7.26)**

III Change in obligation during the year ended	**31.03.2026**	**31.03.2025**
Present value of Defined Benefit Obligation at beginning of the year	7.26	5.36
Past Service Cost	-	-
Current Service Cost	3.01	4.05
Interest Cost	0.49	0.39
Plan amendment cost	-	-
Actuarial (Gains)/Losses	(3.58)	(2.54)
Benefits Payments	0.00	0.00
Present value of Defined Benefit Obligation at the end of the year	**7.17**	**7.26**

IV Change in assets during the year ended	**31.03.2026**	**31.03.2025**
Plan assets at the beginning of the year	NA	NA
Expected return on plan assets	NA	NA
Contributions by Employer	NA	NA
Actual benefits paid	NA	NA
Actuarial Gains/(Losses)	NA	NA
Plan assets at the end of the year	NA	NA

V Classification for the purpose of Revised schedule VI is as follows:	**31.03.2026**	**31.03.2025**
Current liability	1.49	0.78
Non-current liability	5.68	6.48

VI Actuarial assumptions	**31.03.2026**	**31.03.2025**
Discount Rate	6.94% per annum	6.69% per annum
Expected rate of return on plan assets	NA	NA
Mortality	100% of IALM 2012-14	100% of IALM 2012-14
Turnover rate : Staff	10%	10%
Salary escalator	8.00%	8.00%

Maximum limit	No Limit	No Limit

VII Membership data	31.03.2026	31.03.2025
Number of Members	34	23
Total monthly Salary (in Lakhs)	12.76	8.07
Average age (Years)	32.97	34.96
Average Past Service (Years)	4.21	5.22

VIII Plan provisions considered for carrying out actuarial valuation

Particulars	31.03.2026	31.03.2025
Eligibility	All employees	All employees
Qualifying salary	Last Drawn Basic Salary	Last Drawn Basic Salary
Qualifying service	Completed years of Continious service with part thereof in excess of six months	Completed years of Continious service with part thereof in excess of six months
Form of payment	Lumpsum	Lumpsum
Retirement benefit	(No. of accumulated leaves * Applicable monthly salary for the leave encashment)/30	(No. of accumulated leaves * Applicable monthly salary for the leave encashment)/30
Withdrawal benefit	Same as normal retirement benefit upto the date of exit	Same as normal retirement benefit upto the date of exit
Death benefit	Same as normal retirement benefit except that no vesting condition apply	Same as normal retirement benefit except that no vesting condition apply
Vesting Period	Nil	Nil
Maximum Ceiling	No Limit	No Limit

28 CONTINGENT LIABILITIES

Name of Statue	Nature of Dues	Year to which Related	Rs in lacs	Forum in which the dispute is pending
Income Tax Act,1961	Income Tax	2021-22	40.00	Appeal with Commissioner Income Tax, Delhi
Goods and Service Tax	Goods & Service Tax	2020-21	19.7	We have filed an Appeal to GST
Goods and Service Tax	Goods & Service Tax	2021-22	10.86	We have filed an Appeal to GST

29 The Company did not have long-term contracts including derivative contracts for which there were any material foreseeable losses.

30 RELATED PARTY DISCLOSURE [AS-18]

Nature of Relationship	Name
Director	Kunal Kishore
	Gaurav Patra
	Manisha Chaudhary
Holding Company	Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)
Subsidiary of Holding Company	Smartube Entertainment Pvt Ltd
Company having common directors	Irida Interactive Pvt Ltd
	Value 360 PTE Ltd.

Transactions During the year

(Rs. In lacs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Remuneration to Director		
Kunal Kishore	-	5.00
Gaurav Patra	-	5.00
Manisha Chaudhary	-	5.00
Loan Given		
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	530.00	184.63
Loan Received		

Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	211.64	393.48
Press Release Expenses		
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	210.83	175.54
Sales		
Irida Interactive Pvt Ltd	-	3.10
Interest Income		
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	8.22	22.31
Smartube Entertainment Pvt Ltd	2.99	2.26

Details of Related Party Balances

(Rs. In lacs)

Particulars	**As on 31.03.2026**	
	Closing	**Opening**
Capital		
Kunal Kishore	0.03	0.03
Gaurav Patra	0.03	0.03
Manisha Chaudhary	0.03	0.03
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	0.91	0.91
Debtors		
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	-	4.65
Advance to Customer		
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	6.80	-
Irida Interactive Pvt Ltd	1.19	0.59
Creditors		
Irida Interactive Pvt Ltd	1.28	1.28
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	187.44	-
Loan Given		
Value 360 Communications Limited (Formerly Known as Value 360 Communications Pvt Ltd)	443.95	118.19
Smartube Entertainment Pvt Ltd	39.08	36.39

31 EARNINGS PER SHARE (EPS) [AS- 20]

Particulars	**31.03.2026**	**31.03.2025**
Basic and Diluted Earning Per Shares (Rs.)		
Calculation of weighted average number of face value of equity shares of Rs. 10 each		
No. of shares at the beginning of the year.	10000	10000
Total equity shares outstanding at the end of the year	10000	10000
Weighted average no of equity shares outstanding during the year.	10000	10000
Net Profit after Tax available for equity shares holders (Rs.in Lacs)	136.78	109.25
Basic and diluted earning per shares (Rs.)	1367.85	1092.49
Nominal value of equity shares (Rs.)	10.00	10.00

32 ACCOUNTING FOR TAXES ON INCOME [AS- 22]

Deferred income taxes reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rate and the tax laws enacted or substantially enacted as on the Balance Sheet date

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, where the company has unabsorbed depreciation or carry forward of tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legal enforceable right to set off current tax assets against the current tax liabilities and where deferred tax asset and deferred tax liability relates to the taxes on income levied by the same taxation laws. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

The management's judgement is required for the calculation of the deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets/liabilities. The factors used in estimates may differ from the actual outcome, which could lead to significant adjustment to the amounts reported in the Standalone Financial Statements.

33 The disclosures required under other accounting standards not specifically covered are either disclosed in the significant accounting policies or not applicable or NIL.

34 Normal Operating cycle and classification of Assets and Liabilities into Current and Non-Current

a) In accordance with the requirement of Schedule III, normal operating cycle of the company's business is determined and duly approved by the Board of Directors.

b) Assets and Liabilities of the above business have been classified into Current and Non Current using the above Normal operating cycle and applying other criteria prescribed in Schedule III.

35 CORPORATE SOCIAL RESPONSIBILITY

During the year. the Company is not covered under the provisions of Section 135 of the Act.

36 SEGMENT INFORMATION

There are no reportable business segments identified by the company.

37 OTHER NOTES

a) Previous year figures have been re-classified and regrouped in accordance with the requirements applicable in the current year.

b) In the opinion of the Board, all the assets other than PPE, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all liabilities have been made.

38 The Company evalutes events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial satements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. There are no such events.

41 OTHER STATUTORY INFORMATION

a) Title deeds of the immovable properties: The title deeds of the immovable properties are held in the name of the Company.

b) Revaluation of Property, Plant and Equipment (PPE:) The Company has not revalued its PPE, accordingly the disclosure of information related to this point is not applicable.

c) Loans and advances granted to promoters, directors, KMPs and the related parties: The Company has not granted any loans and advances to promoters, directors, KMPs and the related parties (as defined under the Act) except loans given to its subsidiary of holding company and to its holding company.

d) Capital-Work-in Progress (CWIP): The Company does not have any CWIP as on 31st March 2026.

e) Intangible assets under development: The Company have Intangible assets under development as on 31st March 2026.

f) Details of Benami Property Held: In opinion of the management, neither the Company hold any benami property nor any proceedings have been initiated or pending against the Company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

g) Security of Current Assets against Borrowings: The Company has not borrowed any funds from banks and financial institutions, accordingly the disclosure of information related to this point is not applicable.

h) Willful Defaulter: The Company has not been declared wilful defaulter by any bank or financial institution or Government or any Government authority or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

i) Relationship with Struck off Companies : The company does not have any transactions with companies struck-off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

j) Registration of Charges or Satisfaction with Registrar of Companies: The Company does not have any charge or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

k) Compliance with Number of Layers of Companies: The Company does not have any subsidiary, accordingly this point is not applicable.

Deferred Tax Calculations

	Income Tax Rate Applicable		**25.17%**			**25.17%**		
S.no.	**Nature of Assset**		**31.03.2026**			**31.03.2025**		
			Inner Colum 1	**Inner Colum 2**	**DTL/(DTA)**	**Inner Colum 1**	**Inner Colum 2**	**DTL/(DTA)**
1	**Property, Plant & Equipment and Intangible Assets**							
	Carrying Base as per Books		70.68			40.21		
	Tax Base as per Income Tax		89.58			52.19		
	Temporary Difference			-18.90			(11.97)	
	DTL/(DTA)				**(4.76)**			**(3.01)**
2	**MSME Creditors with Interest**							
	Carrying Base as per Books		4.16			0.00		
	Tax Base as per Income Tax		0.51					
	Temporary Difference			(3.64)			0	
	DTL/(DTA)				**(0.92)**			**0**
3	**Gratuity & Leave Encashment Provision**							
	Carrying Base as per Books		35.00			28.71		
	Tax Base as per Income Tax		2.13			0.00		
	Temporary Difference			(32.88)			(28.71)	
	DTL/(DTA)				**(8.27)**			**(7.22)**
	Total				**(13.95)**			**(10.24)**
	Opening Balance already in Books				(10.24)			(5.88)
	Additional amount to be charged to Reserves							
	Amount to be charged/(reversed)				(3.71)			(4.36)

NOTE 39

RATIOS

Particulars	**Numerator/Denominator**	**31.03.2026**	**31.03.2025**	**Change in %**	**Reasons for more than 25% Variance**
(a) Current Ratio	Current Assets / Current Liabilities	1.08	1.70	-36.84%	Due to increase of creditors in current year as compare to
(b) Debt-Equity Ratio	Total Debts / Equity	1.05	0.36	190.72%	Due to new loan taken from Bank and NBFCs in current year
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Interest + Installments	(0.29)	0.37	-178.42%	Due to massive increase in Loan during the year
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	31.2%	34.6%	-9.87%	No Material Changes
(e) Inventory turnover ratio	Total Turnover / Average Inventories	NA	NA		NA
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	3.32	5.92	-43.87%	Due to increase in Debtors during the year
(g) Trade payables turnover ratio	Total Purchases / Average Account Payable	1.85	8.30	-77.72%	Due to increase in Trade Payble during the year
(h) Net capital turnover ratio	Total Turnover / Net Working Capital	7.39	6.76	9.44%	No Material Changes
(i) Net profit ratio	Net Profit / Total Turnover	15.89%	14.21%	11.78%	No Material Changes
(j) Return on Capital employed	EBIT / Capital Employed	16.36%	18.79%	-12.93%	No Material Changes
(k) Return on Assets	Net Profit / Total Assets	9.44%	15.90%	-40.60%	Due to increase in Total Assets of the co during the year

Additional Information to The financial statements:-

NOTE NO. 40 Other Disclosures as per Schedule-III of the Companies Act, 2013

Particulars	2025-26	2024-25
C.I.F. Value of Imports	-	-
EXPENDITURE IN FOREIGN CURRENCY (PAID OR PROVIDED) INCLUDING OVERSEAS BRANCHES		
Media & Digital Media Expenses	-	1.50
Total	-	**1.50**
Income in Foreign Currency		
Export of goods/services calculated on FOB basis	3.37	22.68
Total	**3.37**	**22.68**

Foreign Exchange exposure as on year end are as under: **(Rs. In Lacs)**

Particulars	2025-26	2024-25
Amount Receivable (in INR)	9.93	14.85
Advance received for services render in prevoius year	-	-
Advance paid for purchase of Machinery (In US $)		-

As per our report of even date

For Raj K. Sri & Co.
Chartered Accountants
FRN: 014141N

For and on behalf of
Popkorn PR Plus Communication Pvt Ltd.

Vivek Kumar
(Partner)
M.No.: 528140
Place: Delhi
DATE:01.06.2026
UDIN:26528140UGMZPK8733

Kunal Kishore
Director
DIN: 00634724

Gaurav Patra
Director
DIN: 02551958